



«Independent Expertise XXI century»

59 office, 2 build., 6 Electroodny proezd, Moscow, Russia, 111123

tel/fax: (495) 795-06-88 672-71-02 672-71-79 8(903) 722-81-65


INN 7733119708; OKPO - 40210227; OKONH-84500

account 40702810500000001641 in «SDM bank» in Moscow c/a 30101810600000000685; BIK 044583685

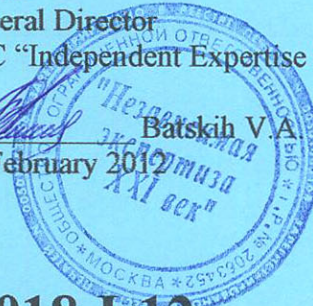
I claim

General Director

LLC «Independent Expertise XXI Century»


Batskih V.A.

27 February 2012



Conclusion № 018-I-12

About estimation of the market value of the exclusive right to the know-how in string technology of Yunitskiy (TSY), required for the project "The Australian radial-ring network of high-speed string railways "Brisbane - Sydney - Melbourne - Adelaide - Perth - Darwin – Brisbane ("Darwin - Port Augusta", "Brisbane - Port Hedland") with the total length of 17,600 km "

Registered in the register of conclusions about value
№ 018-I-12 of 27.02.2012.

1. Background information:

1.1. **Basis for the evaluation:** Agreement № 018-I-12 of 7 February 2012

1.2. **Evaluation object:** The exclusive right to the know-how in string technology of Yunitskiy (TSY), required for the project "The Australian radial-ring network of high-speed string railways," Brisbane - Sydney - Melbourne - Adelaide - Perth - Darwin - Brisbane ("Darwin - Port Augusta", "Brisbane - Port Hedland") with the total length of 17,600 km

1.3. **Customer:** "L.C. String Technology Enterprises Limited" (HE 293613), address:
Anexartisias&KyriakouMatsi, 3 Rousos Limassol Tower, 10th floor 3040, Limassol, Cyprus

1.4. **Country of origin:** Russian Federation

1.5. **Date of the evaluation:** 07 February 2012

2. **Evaluation purpose and assignment:** Estimation of market value for the contribution to the share capital and / or production on the balance sheet

3. Conclusions about the cost:

The market value of the exclusive right to the know-how in string technology of Yunitskiy (TSY), required for the project "The Australian radial-ring high-speed string railway network "Brisbane - Sydney - Melbourne - Adelaide - Perth - Darwin - Brisbane ("Darwin - Port Augusta", "Brisbane - Port Hedland ") with total length of 17,600 km", , as of 02/07/2012, accounts for:

57 680 007 000

(Fifty-seven billion six hundred eighty million seven thousand Australian dollars (AUD);

47 309 088 110

(Forty-seven billion three hundred and nine million eighty-eight thousand one hundred and ten) Euro;

1 869 357 114 864

(One trillion eight hundred sixty-nine billion three hundred fifty-seven million one hundred and fourteen thousand eight hundred sixty-four) Russian rubles.

including parts of the transport network (cost per 1 km 3 277 273.125 AUD;

2 688 016.3699 Euro; 106 213 472.435455 RUB):

1	"Brisbane - Sydney" (820 km)	- AUD	2 687 363 963
		- EURO	2 204 173 423
		- RUB	87 095 047 397
2	Sydney – Melbourne" (810 km)	- AUD	2 654 591 321
		- EURO	2 177 293 260
		- RUB	86 032 912 673
3	Melbourne – Adelaide"(730 km)	- AUD	2 392 409 381
		- EURO	1 962 251 950
		- RUB	77 535 834 878
4	Adelaide – Perth" (2870 km)	- AUD	9 405 773 869
		- EURO	7 741 606 983
		- RUB	304 832 665 890
5	Perth - Port Hedlend" (1600 km)	- AUD	5 243 637 000
		- EURO	4 300 826 192
		- RUB	169 941 555 897
6	Port Hedlend – Catherine" (1770 km)	- AUD	5 800 773 431
		- EURO	4 757 788 975
		- RUB	187 997 846 211
7	Katherine – Townsville" (1850 km)	- AUD	6 062 955 281
		- EURO	4 972 830 284
		- RUB	196 494 924 005
8	Townsville – Brisbane" (1150km)	- AUD	3 768 864 094
		- EURO	3 091 218 825
		- RUB	122 145 493 301

9	Brisbane - Port Hedland" (3600 km)	- AUD	11 798 183 250
		- EURO	9 676 858 932
		- RUB	382 368 500 767
10	Darwin - Port Augusta" (2400 km)	- AUD	7 865 455 500
		- EURO	6 451 239 288
		- RUB	254 912 333 845

Appraiser of the 1st category:

Batskih V.A.

Appraiser of the 1st category:

Markova N.N.

Assistant appraiser:



Ten D.V.

27.02.2012